

ASSEMBLYMEMBER NICOLE PARRA



Representing the 30th Assembly District

Parra Notes

July 3, 2007

Hello Friends:

BREAKING NEWS

Today, the Assembly Budget Committee released a "Preliminary Conference Report" in crafting the 2007-08 budget. This culminates a five month process involving over 100 subcommittee, full committee, and Conference Committee hearings. The following provides a brief summary lifted from the report. A complete report should be available on the web in the near future.

In total, the Conference version of the budget contains \$105.7 billion in available General Fund resources, \$104.4 billion in General Fund expenditures, and a total available reserve of a little over \$2 billion.

The Conference version is similar to the Governor's May Revision (previous Parra Notes) proposal in that they both have almost identical actual reserves and neither have a lot of new programs.

Some key elements of the Conference version of the budget are as follows:

- \$2 Billion Reserve in line with Governor's May Revision Reserve
- Williamson Act funding restoration.
- CalWORKS for Children funding restoration.
- Gangs. Provides \$9.5 million in local assistance grants.
- **Juvenile Justice.** Reforms the state's system to provide

This budget also maintains some key fiscal elements long cherished by constituents in the 30th Assembly District:

- No new taxes.
- \$2.5 billion in Economic Recovery Bond repayments, including \$1 billion above the minimum required payment.
- Full funding of the current year K-12 Equalization deal.
- Over \$500 million for local law enforcement programs (none of which are state programs).

In summary, the Conference version of the budget provides a responsible **\$2 billion reserve**, maintains funding for critical programs, and makes difficult cuts – while also making significant General Fund debt payments.

With this report, there are a number of positive developments. Of particular importance to me and my constituents, funding for **the Williamson Act is preserved in this report**. In addition, there is **increased funding for court security**. This is the next step in the budget process. It is still the Legislature's intent to work with the Governor and have a prudent budget that reflects many of our public safety, education, and natural resource priorities completed within the next couple of weeks. I remain committed to do all that I can to make

sure the Valley receives our fair share.

HAPPY 4th of JULY

I want to wish everyone a happy and safe 4th of July. Among the hot dogs, pie, and celebrations, I encourage you to take a moment to remember our nation's rich history of freedom and democracy. And join me in thanking our brave men and women currently serving around the world who have sworn to protect our life, liberty, and pursuit of happiness.

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